

# *Better safe than sorry...*

*Beter voorkomen dan genezen: preventiefwerken rond organisatiecriminaliteit*

29 September 2016



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## *An apple a day...*



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## Forensic investigation – Focus on the incident

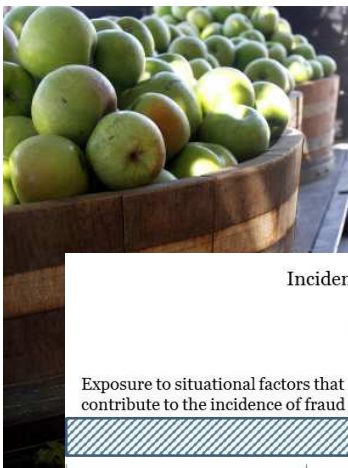
**“Almost half (45%) of organisations in Belgium have experienced economic crime in the past 24 months”**

Global economic crime survey 2016

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## Mitigate actual internal fraud risk in the long run



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### ***3 Area's that feed prevention:***

- 1) *Code of Conduct & Compliance;*
- 2) *Business Intelligence;*
- 3) *Behavioural and Cultural Governance.*

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### ***Area 1: Code of conduct & compliance***

***To be forewarned is to be forearmed for success***

Global economic crime survey 2016

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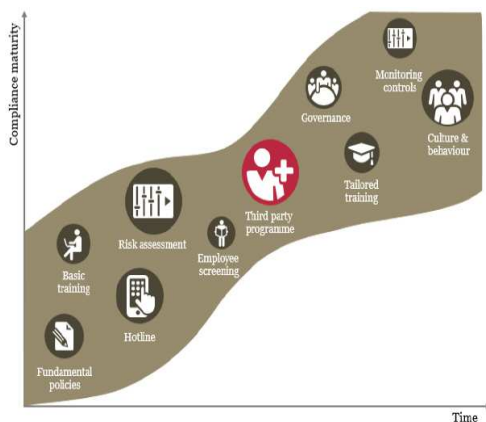
## **Area 2: Business Intelligence– know the external stakeholders interacting with your company (clients, suppliers, etc.)**

*How to conduct business with confidence, whatever the jurisdiction or relationship is?*

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## **Manage the external corruption threat through BI and achieve competitive advantage**



Implementing internally an anti-corruption program could be a first key step toward compliance and risk mitigation.

However, **this program will be useless, and your company will be at risk** if you don't take into account the external stakeholders interacting with your company (clients, suppliers, etc.).

Indeed, based on our experience on similar engagement and situations, in most of cases, **the threat comes from external stakeholders, and always involves third parties.**

In this framework, a dedicated **BI program encompassing all your third parties**, must be implemented in order to **detect, assess and decide on each potential corruption and/or fraud case.**

Moreover, BI and anti-corruption are not just about managing risk and compliance, but should **enable your company to do business with confidence, whatever the jurisdiction or relationship is, and even achieve competitive advantage.**

**Area 3: Behavioural and cultural Governance – Enhancing & ensuring a culture of integrity**

*The integrity of scientific research is crucial to ensure quality of publications and to maintain the university's excellent reputation.*

Behavioural & Cultural Governance  
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**Culture - Enhancing & ensuring a culture of integrity**

**A** Determine desired culture → **B** Gather data → **C** Analyse results → **D** Report and recommend

*Desired*                      *Actual*

*Tone at the top*

*Symbols & Decisions*                      *Systems & Procedures*

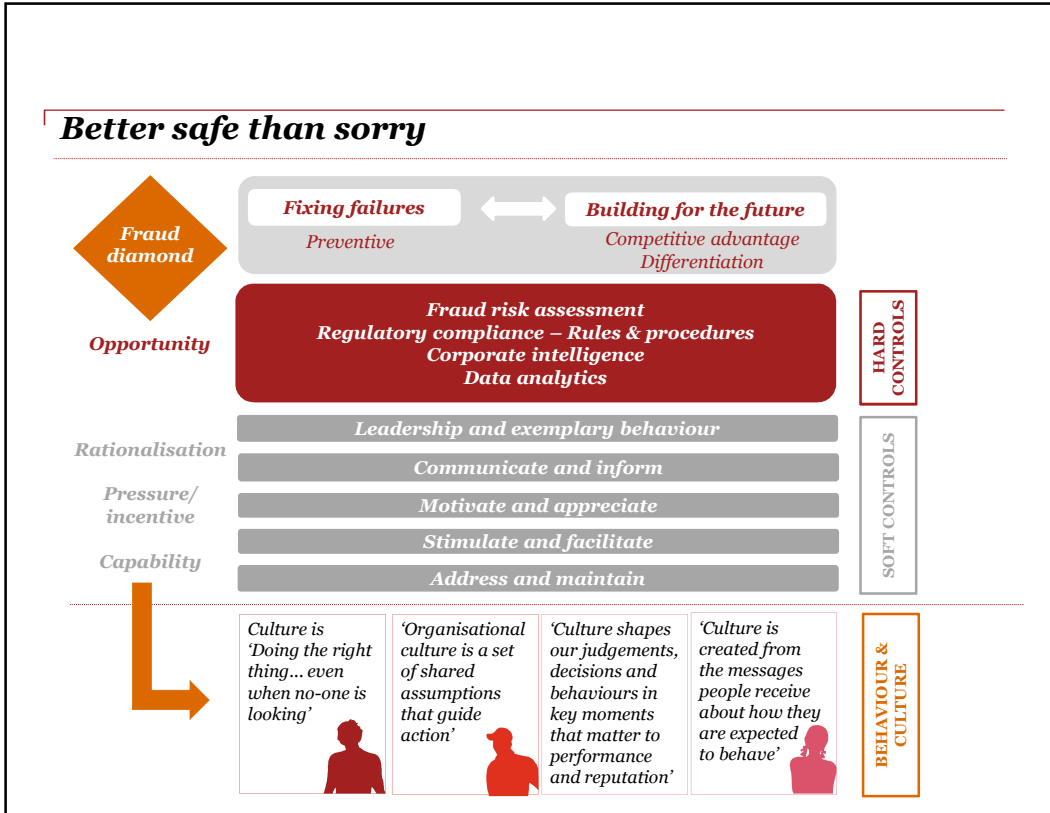
*Behaviour*

*Performance*

**WALK THE TALK**

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## Thank you...



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